



VIETNAM ELECTRICITY  
GENERAL ELECTRICITY CORPORATION 1

**PRESS RELEASE**  
OPERATION IN JANUARY,  
and TASKS IN FEBRUARY 2018

**Business operation and Construction Investment activities in January 2018**

In January 2018, the total electricity production of EVNGENCO 1 is 2.771 million kWh, reaching 100% of January plan and 126% of the same period in 2017; in which the hydroelectric production gains 2085 million kWh and thermal electricity volume is about 1502 million kWh.

The accumulative production of the whole company is 8.06% of 2018 plan. During this month, by the high level of water in hydropower reservoir, the production of hydropower plant was far exceeding the planned number. All the machine systems operated stably, meeting the requirements of The Center of National Power.

Revenue on producing electricity for the month is 2.939 billion VND. More strikingly, the revenue from Hydroelectric Plant exceed 192 billion VND to the January 2018 plan.

Regarding to construction investment activity, for the projects which GENCO 1 is the investor, the volume performed in January 2018 is estimated about 2.758 billion VND. The amount of reimbursement is 2.960 billion VND ( about 11% of 2018 plan). For the Duyen Hai 3 extended project (EVN is the owner, GENCO 1 and Thermal Project Management Board 3 (TPMB3) are the project consultant parties), the amount of performed volume in February is about 234 billion VND, achieving 1,11% of the 2018 plan. Specifically, in January, installation and testing of Conveyor B - Wharf No. 2 has been finished. The system is also given into operation.

The company was also developing the project of building the fly ash production system through the seaport of Duyen Hai Port. By 10.01.18, the contractors for the different packages of project has been decided (No. 85 / QD-EVNGENCO1). Besides, The corporation also effort in settlement and raising fund for the project.

When it comes to the process of equitization, the strategy to use land of Uong Bi, Song Tranh, and Nghi Son has been discussed and developed. In addition, the first stage of firm valuation is also finished, including inventory, classifying assets and overviewing of data. The next stage is going to be developed after the financial statements before auditing are issued. In general, in this January, the tasks of equitization process have been undertaken grasply and the deinvestment of the company in other stock enterprises have been performed after EVN's decisions.

Especially, in January of 2018, the company has completed all procedures of receiving Nghi Son plant from EVN, and establishing new subsidiary – Nghi Son 1 thermal plant.

**Key tasks in 2018 February.**

In Business Operation, EVNGENCO 1 targets to achieve the electricity production of 2.367 million kWh with 395 million for Hydro Electricity and 1.972 million kwh for Thermal Electricity production. Besides, the company also focus on ensuring the coal suppliance for Plants of Duyen Hai Electricity Centre, especially for Duyen Hai 3 plant. In February, it is forecasted that the company will sign the contract to supply 1.000.000 million tons of imported

coal for DUYEN Hai 3 plant. Additionally, the company will also try to complete impairment of S2 system (Duyen Hai 1 plant) and S1 system (Nghì Son plant) and have them into operation.

In terms of Construction Investment Activities, The company will also speed up the process of completing the documents for projects, along with projects settlement including Extended Uong Bi 2 project, Song Tranh 2, or projects of Duyen Hai electricity Center. For the projects in process, The company attempt to finish the stage of projects as planning. Besides, the company also focus on working with financial institutions, to ensure the finance for the activities of the company.

Particularly, the equitization process of EVNGENCo 1 is still happening with special attention. In coordination with the consultant firm, the evaluation of company at 0h00 of January 1<sup>st</sup> 2018 would be undertaken with the main focus on the negotiation with local authority about using land after Equitization.

Furthermore, that the plan of 2018 would be assigned and applied by the subsidiaries of EVNGENCO 1 is also the key responsibility of the company in this month.

## **Contact Detail**

### **Administration Office – EVNGENCO 1**

Phone: 024.66 941.324 Fax: 024.66 941.235

Address: 17<sup>th</sup> Floor - Block B, EVN Tower, No 11, Cửa Bắc Street, Trúc Bạch ward, Ba Đình District, Hà Nội